

**Community Futures Treaty Seven
Indigenous Skills and Employment
Training Program
Schedule of Revenue and Expenditures**
March 31, 2026

Independent Practitioner's Reasonable Assurance Report on Compliance

To the Shareholders of Community Futures Treaty Seven:

We have undertaken a reasonable assurance engagement of Community Futures Treaty Seven – Indigenous Skills and Employment Training Program ("ISET") during the period April 1, 2025, to March 31, 2026, for compliance with the requirements set out in the Contribution Agreement between His Majesty the King in Right of Canada as represented by the Minister of Employment and Social Development Canada and the Canada Employment Insurance Commission and Community Futures Treaty Seven which came into effect April 1, 2019 including amendments covering the reporting period identified above dated February 21, 2023, March 15, 2024, October 30, 2025 and March 12, 2026.

Management's Responsibility

Management is responsible for Community Futures Treaty Seven – ISET's compliance with the specified requirements. Management is also responsible for such internal control as management determines necessary to enable Community Futures Treaty Seven's compliance with the specified requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on Community Futures Treaty Seven – ISET's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, Direct Engagements to Report on Compliance. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the entity complied with the specified requirements, in all significant respects.

Reasonable assurance is a high level of assurance but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the entity's compliance with the specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Rules of Professional Conduct of Chartered Professional Accountants Alberta, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, Community Futures Treaty Seven – ISET complied with the specified requirements set out in the Contribution Agreement stated above during the period April 1, 2025, to March 31, 2026, in all significant respects.

We do not provide a legal opinion on Community Futures Treaty Seven – ISET's compliance with the specified requirements.

Restriction on Distribution and Use of Our Report

Our report is intended solely for Community Futures Treaty Seven and the Minister of Employment and Social Development Canada and the Canada Employment Insurance Commission for the purpose of reporting compliance with the Contribution Agreement stated above and should not be distributed to, or used by, other parties, or for any other purpose.

Calgary, Alberta

September 11, 2026

Chartered Professional Accountants

MNP LLP

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Community Futures Treaty Seven
Indigenous Skills and Employment Training Program
Schedule of Revenue and Expenditures
Consolidated Revenue and Employment Insurance Part II Funds
For the year ended March 31, 2026

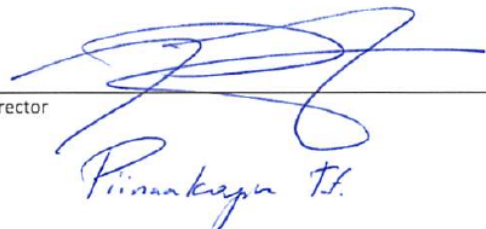
	Consolidated Revenue Fund and Youth	Fall Economic Statement	Indigenous Early Learning Child Care	Indigenous Early Learning and Childcare, Repair and Renovation	First Nations Inuit Child Care	Employment Insurance and Persons with Disabilities	2026 Combined	2025 Combined
Revenue								
Indigenous Skills and Employment Training Program	7,719,459	-	-	-	-	2,870,979	10,590,438	8,944,278
Indigenous Early Learning and Childcare	-	-	3,769,395	-	2,274,550	-	6,043,945	7,761,349
Transfer to Youth and Persons with Disabilities	(26,862)	(7,396)	-	-	-	34,258	-	-
Conference registration fees and other	190,843	-	-	-	-	-	190,843	7,206
Deferred revenue - prior years - per ISETP report	552,432	294,296	1,423,190	1,387,816	719,865	31,392	4,408,991	5,486,518
	8,435,872	286,900	5,192,585	1,387,816	2,994,415	2,936,629	21,234,217	22,199,351
Expenditures								
A. Agreement holder administration costs								
Salary and benefits	448,200	-	-	-	55,477	101,084	604,761	654,020
Non salary operating	457,907	-	-	-	256,086	24,494	738,487	931,846
Professional services	147,999	-	-	-	28,078	8,874	184,951	146,117
Organizational capacity building	93,380	-	-	-	-	-	93,380	73,780
Capital purchases	-	-	-	-	-	-	-	-
Administration - sub agreement holders	79,836	-	-	-	374,108	96,000	549,944	108,630
Total agreement holder administration costs	1,227,322	-	-	-	713,749	230,452	2,171,523	1,914,393
B. Core program services								
Agreement holder	724,301	-	-	-	-	534,388	1,258,689	1,462,327
Sub agreement holder	780,128	86,604	-	-	-	832,959	1,699,691	2,002,871
Total core program services	1,504,429	86,604	-	-	-	1,367,347	2,958,380	3,465,198
C. Agreement holder programs								
General labour market: On-reserve	1,931,257	9,445	-	-	-	257,090	2,197,792	2,575,845
General labour market: Off-reserve	455,912	178,829	-	-	-	268,709	903,450	1,330,568
Youth labour market	668,509	-	-	-	-	-	668,509	534,862
Total agreement holder programs	3,055,678	188,274	-	-	-	525,799	3,769,751	4,441,275

Community Futures Treaty Seven
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Consolidated Revenue and Employment Insurance Part II Funds
For the year ended March 31, 2026

	Consolidated Revenue Fund and Youth	Fall Economic Statement	Indigenous Early Learning Child Care	Indigenous Early Learning and Childcare, Repair and Renovation	First Nations Inuit Child Care	Employment Insurance and Persons with Disabilities	2026 Combined	2025 Combined
D. Partnership development								
Sub agreement holder	-	-	-	-	-	346,489	346,489	424,393
Total partnership development	-	-	-	-	-	346,489	346,489	424,393
E. Child care programs								
Capital costs	-	-	-	796,149	84,664	-	880,813	2,626,561
Child care - sub agreements	-	-	2,598,637	-	1,777,248	-	4,375,885	4,918,540
Total Child Care Programs	-	-	2,598,637	796,149	1,861,912	-	5,256,698	7,545,101
Total expenditures	5,787,429	274,878	2,598,637	796,149	2,575,661	2,470,087	14,502,841	17,790,360
Excess of revenue over expenditures deferred to future years	2,648,443	12,022	2,593,948	591,667	418,754	466,542	6,731,376	4,408,991

Approved on behalf of the Board

Director



Piina Kujala T.E.

Director



Community Futures Treaty Seven
Indigenous Skills and Employment Training Program
Notes to the Schedule of Revenue and Expenditures
For the year ended March 31, 2026

1. Significant accounting policies

This information has been prepared in accordance with the reporting requirements specified in the Program's Indigenous Skills and Employment Training Program ("ISET") Contribution Agreement between His Majesty the King in Right of Canada as represented by the Minister of Employment and Social Development Canada and the Canada Employment Insurance Commission and Community Futures Treaty Seven dated April 1, 2019 including amendments covering the reporting period identified above dated February 21, 2023 and March 15, 2024, October 30, 2025 and March 12, 2026.

This financial information reflects only those transactions processed through the ISET accounts of Community Futures Treaty Seven and, as such, do not include all revenue or expenditures related to activities funded by Community Futures Treaty Seven. The amounts presented in this schedule are based on the financial statements dated September 11, 2026, which have been prepared in accordance with Canadian public sector accounting standards and reference should be made to those audited financial statements.

Revenue recognition

Revenue is recognized in accordance with the terms of the Contribution Agreement stated above.

Use of estimates

The preparation of the financial information in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from these estimates.